



3015 (02-02-05)

ANNUAL REPORT

OF

Name: BLACK CREEK MUNICIPAL WATER & SEWER UTILITY

Principal Office: P.O. BOX 277
BLACK CREEK, WI 54106

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BLACK CREEK MUNICIPAL WATER & SEWER UTILITY

Utility Address: P.O. BOX 277
BLACK CREEK, WI 54106

When was utility organized? 1/1/1941

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: SHARON BLAKE

Title: VILLAGE CLERK

Office Address:

610 N. MAIN ST.
P.O. BOX 277
BLACK CREEK, WI 54106

Telephone: (920) 982 - 3295

Fax Number: (920) 984 - 3250

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MICHAEL KONECNY

Title: SHAREHOLDER

Office Address: SCHENCK SC

2200 RIVERSIDE DRIVE
P.O. BOX 23819
GREEN BAY, WI 54305-3819

Telephone: (920) 436 - 7800 EXT 4112

Fax Number: (920) 436 - 7808

E-mail Address: konecnym@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: SCOTT YAHLE

Title: CHAIRMAN

Office Address:

P.O. BOX 277
BLACK CREEK, WI 54106

Telephone: (920) 982 - 3295

Fax Number: (920) 984 - 3250

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MICHAEL KONECNY**Title:** SHAREHOLDER**Office Address:** SCHENCK SC

2200 RIVERSIDE DRIVE

P.O. BOX 23819

GREEN BAY, WI 54305-3819

Telephone: (920) 436 - 7800 EXT 4112**Fax Number:** (920) 436 - 7808**E-mail Address:** konecnym@schencksolutions.com**Date of most recent audit report:** 2/15/2005**Period covered by most recent audit:** JANUARY 1, 2004 TO DECEMBER 31, 2004

Names and titles of utility management including manager or superintendent:

Name: MERLIN KETTNER**Title:** DIRECTOR OF PUBLIC WORKS**Office Address:**

P.O. BOX 277

BLACK CREEK, WI 54106

Telephone: (920) 982 - 3295**Fax Number:** (920) 984 - 3250**E-mail Address:**

Name of utility commission/committee: VILLAGE OF BLACK CREEK UTILITY COMMISSION

Names of members of utility commission/committee:

MARVIN HAMMOND, VILLAGE TRUSTEE

EDWARD RAWLING, VILLAGE TRUSTEE

SCOTT YAHLE, VILLAGE TRUSTEE

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:****Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	173,516	136,900	1
Operating Expenses:			
Operation and Maintenance Expense (401)	150,859	101,920	2
Depreciation Expense (403)	36,340	37,305	3
Amortization Expense (404)	0	0	4
Taxes (408)	41,992	41,631	5
Total Operating Expenses	229,191	180,856	
Net Operating Income	(55,675)	(43,956)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(55,675)	(43,956)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	9,738	15,275	9
Miscellaneous Nonoperating Income (421)	51,401	189,819	10
Total Other Income	61,139	205,094	
Total Income	5,464	161,138	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(2,140)	0	11
Other Income Deductions (426)	5,850	5,851	12
Total Miscellaneous Income Deductions	3,710	5,851	
Income Before Interest Charges	1,754	155,287	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	182,029	205,493	13
Amortization of Debt Discount and Expense (428)	5,385	10,510	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	187,414	216,003	
Net Income	(185,660)	(60,716)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,271,099	598,566	19
Balance Transferred from Income (433)	(185,660)	(60,716)	20
Miscellaneous Credits to Surplus (434)	40,085	733,249	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,125,524	1,271,099	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	173,516		173,516	1
Total (Acct. 400):	173,516	0	173,516	
Operation and Maintenance Expense (401):				
Derived	150,859		150,859	2
Total (Acct. 401):	150,859	0	150,859	
Depreciation Expense (403):				
Derived	36,340		36,340	3
Total (Acct. 403):	36,340	0	36,340	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	41,992		41,992	5
Total (Acct. 408):	41,992	0	41,992	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(55,675)	0	(55,675)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST AND DIVIDEND INCOME	9,738	0	9,738	10
Total (Acct. 419):	9,738	0	9,738	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
SEWER OPERATING INCOME	51,401	0	51,401 12
Total (Acct. 421):	51,401	0	51,401
TOTAL OTHER INCOME:	61,139	0	61,139

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(2,140)		(2,140) 13
NONE	0	0	0 14
Total (Acct. 425):	(2,140)	0	(2,140)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		5,850	5,850 15
NONE	0	0	0 16
Total (Acct. 426):	0	5,850	5,850
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(2,140)	5,850	3,710

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	182,029		182,029 17
Total (Acct. 427):	182,029	0	182,029

Amortization of Debt Discount and Expense (428):

AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	5,385		5,385 18
Total (Acct. 428):	5,385	0	5,385

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 19
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 20
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	187,414	0	187,414
NET INCOME:	(179,810)	(5,850)	(185,660)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	583,586	687,513	1,271,099 23
Total (Acct. 216):	583,586	687,513	1,271,099
Balance Transferred from Income (433):			
Derived	(179,810)	(5,850)	(185,660) 24
Total (Acct. 433):	(179,810)	(5,850)	(185,660)
Miscellaneous Credits to Surplus (434):			
TAX EQUIVALENT FORGIVEN	40,085	0	40,085 25
Total (Acct. 434):	40,085	0	40,085
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	443,861	681,663	1,125,524

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	173,516	0	0	0	173,516	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	173,516	0	0	0	173,516	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,168,893	2,162,425	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	397,958	400,112	2
Net Utility Plant	1,770,935	1,762,313	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	8,617,499	8,611,532	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	3,709,148	3,457,641	4
Net Nonutility Property	4,908,351	5,153,891	
Investment in Municipality (123)	0	0	5
Other Investments (124)	11,668	7,722	6
Special Funds (125)	516,629	533,443	7
Total Other Property and Investments	5,436,648	5,695,056	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)		0	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	51,016	135,734	11
Other Accounts Receivable (143)	86,867	15,305	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	59,138	3,260	14
Materials and Supplies (150)	1,571	1,582	15
Prepayments (165)	6,561	6,750	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	205,153	162,631	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	25,792	31,177	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	25,792	31,177	
Total Assets and Other Debits	7,438,528	7,651,177	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	747,439	704,711	21
Appropriated Earned Surplus (215)	200,556	200,563	22
Unappropriated Earned Surplus (216)	1,125,524	1,271,099	23
Total Proprietary Capital	2,073,519	2,176,373	
LONG-TERM DEBT			
Bonds (221)	5,151,314	5,401,230	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	33,550	37,867	26
Total Long-Term Debt	5,184,864	5,439,097	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)			28
Payables to Municipality (233)	108,387	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	31,106	35,707	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	139,493	35,707	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	40,652	0	36
Total Deferred Credits	40,652	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	7,438,528	7,651,177	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,162,425	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,876,377	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	292,516	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,168,893	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	343,465	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	54,493	0	0	0	12
Total Accumulated Provision	397,958	0	0	0	
Net Utility Plant	1,770,935	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	351,469				351,469	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	36,340				36,340	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,097				1,097	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	37,437	0	0	0	37,437	16
Debits during year						17
Book cost of plant retired	2,649				2,649	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	42,792				42,792	21
					0	22
					0	23
					0	24
Total debits	45,441	0	0	0	45,441	25
Balance end of year (110.1)	343,465	0	0	0	343,465	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	48,643				48,643	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	5,850				5,850	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	5,850	0	0	0	5,850	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	54,493	0	0	0	54,493	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	8,611,532	5,967		8,617,499	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	8,611,532	5,967	0	8,617,499	
Less accum. prov. depr. & amort. (122)	3,457,641	251,507		3,709,148	3
Net Nonutility Property	5,153,891	(245,540)	0	4,908,351	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	1,571	1,582	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	1,571	1,582	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
Bonds	5,385	428	25,792	1
Total			25,792	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	704,711	1
Changes during year (explain):		
CONTRIBUTION FOR DEBT SERVICE FROM TAX INCREMENTAL DISTRICT	42,728	2
Balance end of year	747,439	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
Clean Water Fund - Sewer System Revenue Bond	07/24/1996	05/01/2016	3.18%	3,031,314	1
2001 BOND ANTICIPATION NOTE	11/01/2001	11/01/2006	3.75%	1,150,000	2
2003 REVENUE BONDS	11/01/2003	11/01/2019	2.25%	970,000	3
Total Bonds (Account 221):				5,151,314	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
2003 GENERAL OBLIGATION NOTE	06/03/2003	06/03/2010	4.10%	33,550	1
Total for Account 224				33,550	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	41,992	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	41,992	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	2,090	7
PSC Remainder Assessment	153	8
Other (explain):		
Tax equivalent forgiven by Village	39,749	9
Total payments and other debits	41,992	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
CWF System Revenue Bond	18,299	96,430	98,668	16,061	2
1999 STATE TRUST FUND LOAN	1,404	0	1,404	0	3
2001 REVENUE BOND ANTICIPATION NOTE	398	0	398	0	4
2001 BOND ANTICIPATION NOTE	7,227	42,653	42,692	7,188	5
2003 REVENUE BONDS	7,473	41,496	41,915	7,054	6
Subtotal	34,801	180,579	185,077	30,303	
Advances from Municipality (223)					
NONE	0			0	7
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
2003 GENERAL OBLIGATION NOTE	906	1,450	1,553	803	8
Subtotal	906	1,450	1,553	803	
Notes Payable (231)					
NONE	0			0	9
Subtotal	0	0	0	0	
Total	35,707	182,029	186,630	31,106	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	11,668	2
Total (Acct. 124):	11,668	
Special Funds (125):		
SEWER REPLACEMENT FUNDS	126,712	3
CWF - DEBT REDEMPTION	389,917	4
Total (Acct. 125):	516,629	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	51,016	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	51,016	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	86,867	10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	86,867	
Receivables from Municipality (145):		
PUBLIC FIRE PROTECTION	59,138	13
Total (Acct. 145):	59,138	
Prepayments (165):		
PREPAID INSURANCE	6,561	14
Total (Acct. 165):	6,561	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
DUE TO MUNICIPALITY	108,387	17
Total (Acct. 233):	108,387	
Other Deferred Credits (253):		
Regulatory Liability	40,652	18
NONE		19
Total (Acct. 253):	40,652	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,873,143	0	0	0	1,873,143	1
Materials and Supplies	1,576	0	0	0	1,576	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	347,467	0	0	0	347,467	4
Customer Advances for Construction					0	5
Regulatory Liability	20,326	0	0	0	20,326	6
NONE					0	7
Average Net Rate Base	1,506,926	0	0	0	1,506,926	
Net Operating Income	(55,675)	0	0	0	(55,675)	8
Net Operating Income as a percent of						
Average Net Rate Base	-3.69%	N/A	N/A	N/A	-3.69%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.5	1
Electric		2
Gas		3
Sewer	1	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	42,792	0	0	0	42,792	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	2,140				2,140	4
Other (specify): NONE					0	5
Balance End of Year	40,652	0	0	0	40,652	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Acct 233 - Amount due to municipality is for final quarter expenses paid by general fund for utility and not reimbursed by year end. Largest amounts were for debt principal and interest payments.

Acct 143 - Other accounts receivable amount is for sewer bills collected by water utility.

Acct 145 - General fund owes utility for hydrant rental of \$58,138.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	172,957	135,296	1
Total Sales of Water	172,957	135,296	
Other Operating Revenues			
Forfeited Discounts (470)	359	296	2
Other Water Revenues (474)	200	1,308	3
Total Other Operating Revenues	559	1,604	
Total Operating Revenues	173,516	136,900	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	76,965	57,252	4
General Operating Expenses (680-690)	73,894	44,668	5
Total Operation and Maintenance Expenses	150,859	101,920	
Other Operating Expenses			
Depreciation Expense (403)	36,340	37,305	6
Amortization Expense (404)		0	7
Taxes (408)	41,992	41,631	8
Total Other Operating Expenses	78,332	78,936	
Total Operating Expenses	229,191	180,856	
NET OPERATING INCOME	(55,675)	(43,956)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	388	17,256	34,736	4
Commercial	64	5,631	9,012	5
Industrial	10	114,546	66,496	6
Total Metered Sales to General Customers (461)	462	137,433	110,244	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		59,138	8
Other Sales to Public Authorities (464)	6	4,198	3,575	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	469	141,631	172,957	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	59,138	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	59,138	
Forfeited Discounts (470):		
Customer late payment charges	359	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	359	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	200	7
Other (specify):		
NONE	0	8
Total Other Water Revenues (474)	200	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	21,114	20,262	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	15,956	17,239	3
Chemicals (630)	7,156	7,128	4
Supplies and Expenses (640)	6,420	4,955	5
Repairs of Water Plant (650)	25,560	7,138	6
Transportation Expenses (660)	759	530	7
Total Plant Operation and Maintenance Expenses	76,965	57,252	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	6,347	6,063	8
Office Supplies and Expenses (681)	9,120	7,544	9
Outside Services Employed (682)	30,533	5,708	10
Insurance Expense (684)	5,848	5,785	11
Employees Pensions and Benefits (686)	20,876	19,349	12
Regulatory Commission Expenses (688)	1,080	0	13
Miscellaneous General Expenses (689)	90	219	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	73,894	44,668	
Total Operation and Maintenance Expenses	150,859	101,920	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		40,085	39,885	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		336	395	2
Net property tax equivalent		39,749	39,490	
Social Security		2,090	1,984	3
PSC Remainder Assessment		153	157	4
Other (specify): NONE			0	5
Total tax expense		41,992	41,631	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Outagamie				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.221251				3
County tax rate	mills		5.103366				4
Local tax rate	mills		9.880487				5
School tax rate	mills		9.594081				6
Voc. school tax rate	mills		1.905768				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		26.704953				10
Less: state credit	mills		1.109741				11
Net tax rate	mills		25.595212				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.880487				14
Combined School Tax Rate	mills		11.499849				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		21.380336				17
Total Tax Rate	mills		26.704953				18
Ratio of Local and School Tax to Total	dec.		0.800613				19
Total tax net of state credit	mills		25.595212				20
Net Local and School Tax Rate	mills		20.491863				21
Utility Plant, Jan. 1	\$	2,162,425	2,162,425				22
Materials & Supplies	\$	1,582	1,582				23
Subtotal	\$	2,164,007	2,164,007				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,164,007	2,164,007				26
Assessment Ratio	dec.		0.903953				27
Assessed Value	\$	1,956,161	1,956,161				28
Net Local & School Rate	mills		20.491863				29
Tax Equiv. Computed for Current Year	\$	40,085	40,085				30
Tax Equivalent per 1994 PSC Report	\$	6,716					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	40,085					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	1,037		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	1,037	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	1,288		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	237,311		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	238,599	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	150,095		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	166,928		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	608		20
Total Pumping Plant	317,631	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,312		23
Total Water Treatment Plant	1,312	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			1,037	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	1,037	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			1,288	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			237,311	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	238,599	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			150,095	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			166,928	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			608	20
Total Pumping Plant	0	0	317,631	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,312	23
Total Water Treatment Plant	0	0	1,312	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	683,516		26
Transmission and Distribution Mains (343)	505,848		27
Fire Mains (344)	0		28
Services (345)	44,480		29
Meters (346)	36,317	3,149	30
Hydrants (348)	39,055		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,309,216	3,149	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	845		36
Transportation Equipment (373)	0	5,968	37
Other General Equipment (379)	1,269		38
Other Tangible Property (390)	0		39
Total General Plant	2,114	5,968	
Total utility plant in service directly assignable	1,869,909	9,117	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,869,909	9,117	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			683,516 26
Transmission and Distribution Mains (343)			505,848 27
Fire Mains (344)			0 28
Services (345)			44,480 29
Meters (346)	2,649		36,817 30
Hydrants (348)			39,055 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	2,649	0	1,309,716
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			845 36
Transportation Equipment (373)			5,968 37
Other General Equipment (379)			1,269 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	8,082
Total utility plant in service directly assignable	2,649	0	1,876,377
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	2,649	0	1,876,377

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	251,056		27
Fire Mains (344)	0		28
Services (345)	22,076		29
Meters (346)	0		30
Hydrants (348)	19,384		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	292,516	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	292,516	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	292,516	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			251,056 27
Fire Mains (344)			0 28
Services (345)			22,076 29
Meters (346)			0 30
Hydrants (348)			19,384 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	292,516
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	292,516
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	292,516

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			12,936	12,936	1
February			11,860	11,860	2
March			13,288	13,288	3
April			13,247	13,247	4
May			13,275	13,275	5
June			13,520	13,520	6
July			13,865	13,865	7
August			13,050	13,050	8
September			11,440	11,440	9
October			11,432	11,432	10
November			10,020	10,020	11
December			9,872	9,872	12
Total annual pumpage	0	0	147,805	147,805	
Less: Water sold				141,631	13
Volume pumped but not sold				6,174	14
Volume sold as a percent of volume pumped				96%	15
Volume used for water production, water quality and system maintenance				292	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				292	19
Volume pumped but unaccounted for				5,882	20
Percent of water lost				4%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				600	24
Date of maximum: 4/26/2004					25
Cause of maximum:					26
Flushing mains					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				134	27
Date of minimum: 1/19/2004					28
Total KWH used for pumping for the year				191,225	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
1940	#1	160	10	20,000	Yes	1
1967	#4	160	16	130,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2		1
Location	BEECH STREET	BURDICK		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	AMERICAN TURBINE PUMP	LAYNE BOWLER		5
Year Installed	1996	1967		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	500	650		8
Pump Motor or Standby Engine Mfr	U S MOTOR	U S MOTOR		9 10
Year Installed	1996	1968		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	50	60		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	TOWER DRIVE		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
			5
Year constructed	1997		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	126		10
			11
Total capacity in gallons (actual)	400,000		12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	GAS		14
			15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		16
			17
Filters, type (gravity, pressure, other, none)	NONE		18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000		20
			21
Is a corrosion control chemical used (yes, no)?	Y		22
			23
Is water fluoridated (yes, no)?	N		24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet				
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	2.000	0	0	0	0	0
M	D	4.000	320	0	0	0	320
M	D	6.000	28,388	0	0	0	28,388
M	D	8.000	8,800	0	0	0	8,800
M	D	10.000	8,066	0	0	0	8,066
M	D	12.000	0	0	0	0	0
M	D	16.000	0	0	0	0	0
M	D	20.000	0	0	0	0	0
Total Within Municipality			45,574	0	0	0	45,574
Total Utility			45,574	0	0	0	45,574

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	338	0	0	0	338	11	1
M	1.000	77	0	0	0	77	4	2
M	1.500	1	0	0	0	1		3
M	2.000	1	0	0	0	1		4
M	3.000	4	0	0	0	4	1	5
M	4.000	1	0	0	0	1		6
M	6.000	1	0	0	0	1		7
Total Utility		423	0	0	0	423	16	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	448	49	41	0	456	63	1
1.000	3	0	0	0	3	1	2
1.500	10	0	0	0	10	2	3
2.000	3	0	0	0	3	0	4
3.000	1	0	0	0	1	0	5
4.000	3	0	0	0	3	0	6
Total:	468	49	41	0	476	66	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	391	53	4	3	0	5	456	1
1.000	0	3	0	0	0	0	3	2
1.500	0	6	2	2	0	0	10	3
2.000	0	2	0	1	0	0	3	4
3.000	0	0	1	0	0	0	1	5
4.000	0	0	3	0	0	0	3	6
Total:	391	64	10	6	0	5	476	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	84				84	2
Total Fire Hydrants	84	0	0	0	84	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	84
Number of distribution system valves end of year:	160
Number of distribution valves operated during year:	85

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 650 - Repairs to water plant, Expense increased \$18,422 due to well pump needing replacement and 4 additional watermain breaks in 2004.

Account 682 - Outside services employed, Expense increased \$24,825 due to having water tower cleaned and recoated.

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
